

November 14, 2024

To,
The Manager- Listing Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting held on Thursday, 14th November, 2024

Ref.: Scrip Code: 544221 (KIZI APPARELS LIMITED)

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that a meeting of the Board of Directors of KIZI APPARELS LIMITED was held today i.e. November 14, 2024 commenced at 2. 00 PM and concluded at 6.20 PM. The meeting inter alia transacted following business.

The board of directors has approved the following resolution.

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report of the company for the half year ended 30th September, 2024.
2. Mr. Jinang Dineshkumar Shah, a Practicing Company Secretary (M. No. F10649), Proprietor of M/S Jinang Shah & Associates is hereby appointed for conducting a secretarial audit of the company for the Financial year 2024 - 25.

You are requested to take the same on your record.



Appointment of Mr. Jinang Dineshkumar Shah, a Practicing Company Secretary (M. No. F10649), Proprietor of M/S Jinang Shah & Associates for conducting a secretarial audit of the Company for the Financial year 2024 - 2025

A brief profile of **Mr. Jinang Dineshkumar Shah, Practicing Company Secretary** as per Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of Schedule III of the said Regulations and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 is given below:

Name	Jinang Dineshkumar Shah (FCS-F10649)
Designation	Secretarial Auditor
Reason for change (Resignation)	Appointment
Date of appointment/ re appointment/cessation & term of appointment/re-appointment	Date of appointment: 14TH NOVEMBER, 2024 Term of Appointment: NA
Brief profile	Mr. Jinang DineshKumar Shah is a Fellow Member of the Institute of Company Secretaries of India (FCS No. F10649) and Proprietor of Jinang Shah & Associates. He has an experience in the field of Secretarial Compliances. He has handled various compliances related to Corporate Secretarial functions including Board processes, Secretarial Audit, Due Diligence, etc. under the Companies Act and the SEBI Regulations
Disclosure of relationships between directors	NA



Kizi Apparels Limited

CIN : U14109RJ2023PLC086522

GSTIN : 08AAKCK1030H1Z5

Kindly take the above resolution on records.

Thanking You,

Yours faithfully,

FOR, KIZI APPARELS LIMITED

MONICA MAHAVEER JAIN

Company Secretary & Compliance Officer



Website
www.kiziapparels.com



Phone
9983023939



Email
Info@kiziapparels.com



Address
H-629, Sitapura, Industrial Area,
Phase-II, Jaipur-302022



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th September 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

TO

**THE BOARD OF DIRECTORS OF
KIZI APPARELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **KIZI APPARELS LIMITED** ("the Company") for the half year ended 30th September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.
Chartered Accountants**



**Hiren J. Maru
Partner**

Membership No. 115279

Firm Regn. No. 0112187W

UDIN: 24115279BKBWTS2775

Date: 14/11/2024

Place: Mumbai

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H-629, Phase-II, RIICO Industrial Area, Sitapura, Sitapura Industrial Area, Jaipur - 302022, Rajasthan, India

Website: www.kiziapparels.co.in

Statement of Unaudited Standalone Financial Results for Six Months ended September 30, 2024

	Particulars	As on	As on
		30th September, 2024	30th September, 2023
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	56.28	26.62
	Adjustments for:		
	Depreciation and amortisation	9.62	-
	Finance costs	34.40	23.76
	Operating profit / (loss) before working capital changes	100.30	50.38
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(249.03)	(133.70)
	(Increase) / Decrease Short-term loans and advances	(99.83)	(15.03)
	Increase / (Decrease) Trade payables	377.78	(95.12)
	(Increase) / Decrease Trade Receivables	(478.73)	119.11
	Increase / (Decrease) Short Term Provisions	12.78	7.92
	Increase / (Decrease) Other current Assets	(49.93)	(4.28)
	Increase / (Decrease) Other long-term liabilities	-	-
	Increase / (Decrease) Other current liabilities	(14.68)	(1.28)
	Net Cash Generated/(Used in) Operations	(501.64)	(122.38)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid	(13.26)	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(414.60)	(72.00)
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(4.26)	(111.73)
	Non Current Investment	-	-
	Current Investment	-	-
	Change in Long Term Loan and Advances	(0.00)	(0.30)
	Net cash flow from / (used in) investing activities (B)	(4.26)	(112.03)
C.	Cash flow from financing activities		
	Finance cost	(34.40)	-
	Increase / (Decrease) Long Term Borrowings	(68.23)	30.12
	Increase / (Decrease) Short Term Borrowings	(162.10)	24.77
	Issue of Shares	683.84	112.73
	Net cash flow from / (used in) financing activities (C)	419.11	143.86
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.25	(40.16)
	Cash and cash equivalents at the beginning of the year	20.13	57.11
	Cash and cash equivalents at the end of the year *	20.38	16.95
	* Comprises:		
	(a) Cash on Hand	14.48	14.85
	(b) Balances with banks		
	(i) In current accounts	5.90	2.10
	(ii) In deposit accounts	-	-
		20.38	16.95

For, Kizi Apparels Limited

Date: 14-11-2024
Place: Jaipur

Abhishek Nathani
Managing Director
DIN: 10086861

Kiran Nathani
Director & CFO
DIN: 10086860

Monica Jain
Company Secretary

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H-629, Phase-II, RIICO Industrial Area, Sitapura, Sitapura Industrial Area, Jaipur - 302022, Rajasthan, India

Website: www.kiziapparels.co.in

Statement of Unaudited Financial Results for Six Months ended September 30, 2024

(Rs. In Lakh)				
Particulars	Half Year Ended			For The Year Ended
	30-09-2024	31-03-2024	30-09-2023	31-03-2024
A Date of Start of Reporting Period	01-04-2024	01-10-2023	01-04-2023	01-04-2023
B Date of End of Reporting Period	30-09-2024	31-03-2024	30-09-2023	31-03-2024
C Whether Results are Audited or Unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations:				
(a) Revenue From Operations	1,243.56	1,169.91	856.60	2,026.51
(b) Other Income	-	0.91	0.25	0.86
Total Revenue from Operations (Net) :	1,243.56	1,170.81	856.85	2,027.37
2 Expenses:				
(a) Cost of Materials Consumed	1,002.82	1,110.44	656.01	1,791.87
(b) Changes in Inventories of finished goods & Work-in-progress	(41.83)	(150.70)	30.37	(145.46)
(c) Employee Benefit Expenses	51.41	37.53	33.23	66.82
(d) Finance Costs	34.40	32.99	23.76	62.36
(e) Depreciation & Amortisation Expenses	9.62	17.82	-	17.83
(f) Other Expenses	130.86	54.17	86.87	138.77
Total Expenses :	1,187.28	1,102.26	830.23	1,932.19
3 Profit (loss) Before exceptional & Extraordinary items and Tax:	56.28	68.56	26.62	95.18
Exceptional items,				
4 Profit (loss) from ordinary activities before Extraordinary Items and Tax:	56.28	68.56	26.62	95.18
Extraordinary items,				
5 Profit (loss) from Ordinary Activities before Tax:	56.28	68.56	26.62	95.18
6 Tax Expenses - Current Tax:	13.26	19.89	-	19.89
(Less): MAT Credit	-	-	-	-
Current Tax expense relating to prior years	-	-	-	-
7 Deferred Tax (Assets)/ Liabilities:	1.00	3.43	-	3.43
8 Profit (loss) from ordinary activities:	42.02	45.24	26.62	71.86
Profit/(Loss) From Discontinuing Operation Before Tax				
Tax Expenses of Discontinuing Operations				
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
Profit/(Loss) For Period Before Minority Interest	-	-	-	-
Share Of Profit / Loss Associates				
Profit/Loss Of Minority Interest				
Net Profit (+)/ Loss (-) For the Period	42.02	45.24	26.62	71.86
Details of equity share capital				
Paid-up equity share capital	781.92	516.12	516.12	516.12
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year				
Earnings per share (EPS)				
Basic earnings per share from continuing And Discontinuing operations	0.54	0.88	0.52	1.39
Diluted earnings per share from continuing And Discontinuing operations	0.54	0.88	0.52	1.39
Notes:-				
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on November 14th of 2024.			
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2024.			
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.			
5	The Company has two reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".			
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.			
8	Statement of Assets and Liabilities and cashflow statement as on 30th September 2024 is enclosed herewith.			
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.			

Date: 14-11-2024
Place: Jaipur

Abhishek Nathani
Managing Director
DIN: 10086861

Kiran Nathani
Director & CFO
DIN: 10086860

Monica Jain
Company Secretary

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H-629, Phase-II, RIICO Industrial Area, Sitapura, Sitapura Industrial Area, Jaipur - 302022, Rajasthan, India

Website: www.kiziapparels.co.in

Unaudited Statement of Assets & Liabilities as on September 30, 2024

(Rs. In Lakhs)

	Particulars	As at 30th Sept, 2024	As at 31st March, 2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	781.92	516.12
	(b) Reserves & Surplus	531.92	71.86
	Sub-Total - Shareholders' Funds (a + b) :	1,313.84	587.98
2	Non-Current Liabilities:		
	(a) Long-Term Borrowings	137.99	206.22
	(b) Deferred Tax Liabilities (Net)	4.43	3.43
	(c) Other Long-Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	Sub-Total - Non-Current Liabilities (a + b + c + d) :	142.42	209.65
3	Current Liabilities:		
	(a) Short-Term Borrowings	146.29	308.39
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	1.38
	Total outstanding dues of creditors other than micro enterprises and small enterprises	577.48	198.32
	(c) Other current liabilities	-	14.68
	(d) Short-term provisions	32.67	19.89
	Sub-total - Current liabilities	756.43	542.66
	TOTAL - EQUITY AND LIABILITIES	2,212.70	1,340.30
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	34.16	33.93
	- Intangible Assets	94.97	100.56
	- Capital Work in Progress	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4.42	4.42
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	133.55	138.91
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	915.51	666.48
	(c) Trade receivables	940.72	462.00
	(d) Cash and cash equivalents	20.38	20.13
	(e) Short-term loans and advances	152.61	52.78
	(f) Other current assets	49.93	-
	Sub-total - Current assets	2,079.15	1,201.39
	TOTAL - ASSETS	2,212.70	1,340.30

For, Kizi Apparels Limited

Date: 14-11-2024

Place: Jaipur

Abhishek Nathani
Managing Director
DIN: 10086861

Kiran Nathani
Director & CFO
DIN: 10086860

Monica Jain
Company Secretary